



To,
Corporate Relationship Department
The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

16th January, 2024

Scrip Code: 530357

Subject: Clarification on news item appearing in Media/Publication

Dear Sir/Madam,

This is to address recent assertions circulating on the Instagram channel "thestockmarket0728" regarding the alleged substantial shareholding of Mr. Amit Shah, the Honorable Home Minister of India, in our company.

We wish to categorically state that these claims are inaccurate and potentially misleading to our esteemed investors. Neither the Company nor any of its authorized representatives have issued any statements, whether in the media or public domain, pertaining to the purported shareholding of Mr. Amit Shah in KBS India Limited.

In adherence to our commitment to transparency and regulatory compliance, we affirm that we have not disclosed any price-sensitive information to the media, and there has been no withholding of material information from the Exchange. As a responsible organization, we recognize and uphold our obligations to the Exchange and the investing public.

We kindly request you to consider this clarification as an official response to the aforementioned news, and we trust that it will be duly recorded for reference.

Thanking You,
For **KBS India Limited**

CHANDRAKANT DEVCHAND MODAYA
CFO

